

Regional Infrastructure Accelerator (RIA) Program - FY 2024 Tier 2

This is only a summary; applicants should <u>not</u> rely on it to meet application requirements. Study the full grant opportunity announcement before applying for any federal grant.

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Submittal Deadline	Period of Performance	Start Deadline	Expenditure Deadline
01/09/2025	Base period of 2 years with an	To be determined in the	N/A
	optional 3 rd year	cooperative agreement	
Eligible Applicants	A U.S. public entity, including a state, multi-state or multi-jurisdictional group, municipality,		
	county, a special purpose district or public authority with a transportation function including a		
	port authority or public transportation agency, a Tribal government or consortium of Tribal		
	governments, MPO, regional transportation planning organization (RTPO), Regional		
	Transportation Commission, or a political subdivision of a State or local government, or		
	combination of two or more of the foregoing.		
	RIA grants assist entities in developing improved infrastructure priorities and financing		
	strategies for the accelerated development of a project that is eligible for funding under the		
Program	Transportation Infrastructure Finance and Innovation Act (TIFIA) Credit Program. These grants		
Description	are intended to support RIAs that: 1) serve a defined geographic area; 2) act as a resource to		
	qualified entities in the geographic area; and 3) demonstrate the effectiveness of the RIA to		
	expedite the delivery of projects eligible for the TIFIA credit program.		
Unique Program Items	Projects are not required to apply for or receive TIFIA credit assistance to be eligible; however,		
	applicants who are considering the appropriateness of innovative financing methods to		
	accelerate the delivery of eligible projects are strongly encouraged to apply.		
Eligible Activities	Project planning, studies and analysis (including feasibility, market analysis, project costs, value		
	for money, public benefit, environmental reviews, etc.), revenue forecasting. preliminary		
	engineering and design work, and statutory and regulatory compliance analyses		
Eligible Costs	Evaluation costs are allowable (either as direct or indirect), unless prohibited by statute or		
	regulation, and such costs may include the personnel and equipment needed for data		
	infrastructure and expertise in data analysis, performance, and evaluation.		