

RELEASE OF PART OF MORTGAGED PREMISES (BY CORPORATION)

North Dakota Department of Transportation, Environmental and Transportation Services
SFN 10049 (Rev. 7-2010)

| | | | | |
|------------------------|-------------|---------|--------------------------------|--|
| Project Control Number | | Project | Parcel(s) | |
| Release Date | Corporation | | Existing Under Laws of (State) | |

This release, made this date between the above-mentioned corporation, duly organized, hereinafter referred to as the Mortgagee (lender), and

| | | | | |
|-------------------|--|------|--------|----------|
| Name of Mortgagee | | | County | |
| Mortgagee Address | | City | State | ZIP Code |

hereinafter referred to the Mortgagor (borrower);

| | | | | |
|------------------|--|------|--------|----------|
| Name of Borrower | | | County | |
| Borrower Address | | City | State | ZIP Code |

WHEREAS, the Mortgagor (borrower) by the certain mortgage(s) identified below for the consideration therein mentioned and to secure the payment of the money therein specified, did convey certain lands and tenement, of which the premises are described below.

| | | | | |
|---------------------|--|--------|------|--|
| Date(s) on Mortgage | Date Mortgage Filed in Recorder's Office | County | | |
| State | Document Number | Book | Page | |

AND WHEREAS, the Mortgagee (lender), at the request of the Mortgagor (borrower), ha_____ agreed to give up and surrender the premises hereinafter described, unto the Mortgagor (borrower), and to hold and retain the residue of the mortgaged premises as security for the money remaining due on said mortgage.

NOW THIS RELEASE WITNESSETH, that the Mortgagee (lender), in pursuance of the said agreement, and in consideration of the sum of _____ Dollars (\$_____), to _____ in hand paid by the Mortgagor (borrower), the receipt whereof is hereby acknowledged, has granted, remised, released, quitclaimed and set over and by these presents do _____ grant, release, quitclaim, and set over unto the Mortgagor (borrower), all that part of mortgaged premises, to wit: